

Notice of Measure Election

City 20-358

3/13/2024 2:13 pm

SEL 802

rev 01/18 ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465

Notice

Date of Notice
3/13/2024

Name of City or Cities
Eugene

Date of Election
5/21/2024

Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.

Caption 10 words which reasonably identifies the subject of the measure.

Bonds Funding Lane County Multiuse Stadium at Fairgrounds

Question 20 words which plainly phrases the chief purpose of the measure.

Shall Eugene contribute funds towards the Lane County multiuse stadium at the fairgrounds using \$15 million of general obligation bonds? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

If approved, proceeds from the sale of the bonds will be used for capital costs related to construction of the Lane County multiuse stadium at the Lane County Fairgrounds. If approved, proceeds from bonds' sale will fund a portion of the stadium's total capital costs, estimated at \$90 million. Based on Lane County's conceptual stadium design, a multiuse stadium at the Lane County Fairgrounds will function as the Eugene Emeralds' home baseball stadium and could be programmed for music events, sporting events, and other community events. If constructed Lane County will own the multiuse stadium and lease it to the Emeralds. If approved but construction on the multiuse stadium does not commence at the fairgrounds, the bonds will not be sold, no bond proceeds will be generated, and no money will be provided to Lane County.

If approved, the estimated rate is \$0.08 per \$1000 of assessed value per year for 20 years, cost to average Eugene homeowner would be about \$22 per year. Bonds would be limited to principal amount of \$15 million.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

→ any measure referred by the city governing body; or
→ any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached? ☐ Yes ☒ No

Authorized City Official Not required to be notarized.

Name

Katie LaSala

Title

City Recorder

Mailing Address

101 West 10th Avenue, Suite 203, Eugene OR 97401

Contact Phone

541-682-5882

By signing this document:

→ I hereby state that I am authorized by the city to submit this Notice of Measure Election; and
→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Si

3/13/2024
Date Signed